

Financial Highlights

as of November 30, 2019



HIGHLIGHTS of INTERIM FINANCIAL REPORT (unaudited)
November 30, 2019

and

BUDGET AMENDMENT REPORT
for the December 18, 2019 Board Meeting

Click below for a 1 minute Briefing:
<https://www.showme.com/sh?h=OKuclxg>
Prepared by: Business Support Services Division

Posted on our website at

<https://hcde-texas.org/transparency/monthly-reports/>

Linked from State Comptroller's website

<http://www.texas Transparency.org/local/schools.php>



INTERIM FINANCIAL REPORT (unaudited)

GENERAL FUND

Balance Sheet as of November 30, 2019

	<u>ACTUAL</u>
<u>ASSETS</u>	
Cash and Temporary Investments	\$ 27,985,980
Property Taxes-Delinquent at September 1, 2019	817,041
Less: Allowances for Uncollectible Taxes	(16,341)
Due from Federal Agencies	340,535
Other Receivables	4,703,888
Inventories	144,922
Deferred Expenditures	-
Other Prepaid Items	26,062
TOTAL ASSETS:	\$ 34,002,089
<u>LIABILITIES</u>	
Accounts Payable	10,913
Bond Interest Payable	-
Due to Other Funds	-
Accrued Wages	-
Payroll Deductions	1,128,074
Due to Other Governments	986
Deferred Revenue	809,701
TOTAL LIABILITIES:	\$ 1,949,674
<u>FUND EQUITY</u>	
Unassigned Fund Balance	21,155,240
Non-Spendable Fund Balance	128,037
Restricted Fund Balance	-
Committed Fund Balance	2,014,976
Assigned Fund Balance	9,499,397
Excess(Deficiency) of Revenues & Other Resources Over(Under) Expenditures & Other Uses	(745,235)
TOTAL FUND EQUITY:	\$ 32,052,415
Fund Balance Appropriated Year-To-Date	-
TOTAL LIABILITIES, FUND EQUITY, AND FUND BALANCE APPROPRIATED TO DATE:	\$ 34,002,089

INTERIM FINANCIAL REPORT (unaudited)

ASST. SUPERINTENDENT FOR BUSINESS SERVICES' MESSAGE

As of November 30, 2019

The **ESTIMATED** General Fund balance at 11/30/2019 is \$29,089,875 after current appropriations.

As year end adjustments are completed, a budget amendment will be submitted to the board for items assigned, restricted and committed that will roll forward into FY 2020.

Description	Audited (Per CAFR) 9/1/2018	Appropriated YTD	Estimated Balance at Month End	Estimated Balance at Month End
Non-Spendable	\$ 128,037	\$ -	\$ 128,037	\$ 128,037
Restricted	-	-	-	-
Committed	2,014,976	-	2,014,976	2,014,976
Assigned	9,499,397	-	9,499,397	9,499,397
Unassigned	17,769,755	322,290	17,447,465	17,447,465
Total Fund Balance	\$ 29,412,165	\$ 322,290	\$29,089,875	\$ 29,089,875

Excess (Deficiency) of CURRENT Revenues and Other Resources (From 9/1/2018 to Date) **\$ 2,962,540**

This Excess represents the cash flow received YTD resulting from the Difference in INFLOWS and OUTFLOWS

Fund Equity - Per Estimated Balance Sheet as of the end of the Month to Date **\$ 32,052,415**

INTERIM FINANCIAL REPORT (unaudited)

As of November 30, 2019

Financial Ratios

- *Level One - Indicator of financial strength*
- *Level Two - Indicator of efficient leverage*
- *Level Three - Indicators of efficiency*
- *Level Four - Indicator of revenue growth*

INTERIM FINANCIAL REPORT (unaudited)

As of November 30, 2019

Indicators of Financial Strength

Percent of Fund Balance to G/F Expenditures Ratio What is the percent of rainy fund balance? (*Unadjusted	Working Capital Ratio What is the cash flow availability for the organization?																						
<table><tr><td>Unassigned Fund Balance</td><td>\$ 21,155,240</td></tr><tr><td colspan="2">-----</td></tr><tr><td>Total G/F Expenditures</td><td>\$ 10,888,570</td></tr><tr><td>Goal :</td><td>> 30% of G/F Exp.</td></tr><tr><td>Benchmark:</td><td>10% to 29%</td></tr><tr><td>Danger:</td><td>Under 10%</td></tr></table>	Unassigned Fund Balance	\$ 21,155,240	-----		Total G/F Expenditures	\$ 10,888,570	Goal :	> 30% of G/F Exp.	Benchmark:	10% to 29%	Danger:	Under 10%	<table><tr><td colspan="2">Total Current Assets Less Total Current Liabilities</td></tr><tr><td colspan="2">\$34,002,089 - 1,949,674 = \$32,052,415</td></tr><tr><td>Goal :</td><td>>\$15,000,000</td></tr><tr><td>Benchmark :</td><td>\$10M to \$15M</td></tr><tr><td>Danger :</td><td>Under < \$10M</td></tr></table>	Total Current Assets Less Total Current Liabilities		\$34,002,089 - 1,949,674 = \$32,052,415		Goal :	>\$15,000,000	Benchmark :	\$10M to \$15M	Danger :	Under < \$10M
Unassigned Fund Balance	\$ 21,155,240																						

Total G/F Expenditures	\$ 10,888,570																						
Goal :	> 30% of G/F Exp.																						
Benchmark:	10% to 29%																						
Danger:	Under 10%																						
Total Current Assets Less Total Current Liabilities																							
\$34,002,089 - 1,949,674 = \$32,052,415																							
Goal :	>\$15,000,000																						
Benchmark :	\$10M to \$15M																						
Danger :	Under < \$10M																						
<table><tr><td>194% FY20</td><td>194% FY19</td></tr></table>	194% FY20	194% FY19	<table><tr><td>32M FY20</td><td>31M FY19</td></tr></table>	32M FY20	31M FY19																		
194% FY20	194% FY19																						
32M FY20	31M FY19																						
Details on Schedule 3 Budgeted 30%	Details on Schedule 1 Budgeted 33M																						

INTERIM FINANCIAL REPORT (unaudited)

As of November 30, 2019

Indicators of Efficient Leverage Reserves

Unassigned Fund Balance Ratio How much is available in reserves?	Debt to Income Ratio What is the ability of HCDE to cover its debt payments?																												
<table><tr><td>Unassigned Fund Balance</td><td>\$ 21,155,240</td></tr><tr><td colspan="2">-----</td></tr><tr><td>Total Fund Balance</td><td>\$ 32,052,416</td></tr><tr><td>Goal :</td><td>> 75%</td></tr><tr><td>Benchmark:</td><td>50% to 75%</td></tr><tr><td>Danger:</td><td><50%</td></tr></table>	Unassigned Fund Balance	\$ 21,155,240	-----		Total Fund Balance	\$ 32,052,416	Goal :	> 75%	Benchmark:	50% to 75%	Danger:	<50%	<table><tr><td colspan="2">Annual Principal and Interest Payments on Term Debt and Capital Leases</td></tr><tr><td colspan="2">\$0</td></tr><tr><td colspan="2">-----</td></tr><tr><td colspan="2">G/F Revenue Less Facility Charges</td></tr><tr><td colspan="2">\$10,143,335 – 1,380,939</td></tr><tr><td>Goal :</td><td><25% of annual revenue</td></tr><tr><td>Benchmark :</td><td>25% to <49%</td></tr><tr><td>Danger :</td><td>Over > 50%</td></tr></table>	Annual Principal and Interest Payments on Term Debt and Capital Leases		\$0		-----		G/F Revenue Less Facility Charges		\$10,143,335 – 1,380,939		Goal :	<25% of annual revenue	Benchmark :	25% to <49%	Danger :	Over > 50%
Unassigned Fund Balance	\$ 21,155,240																												

Total Fund Balance	\$ 32,052,416																												
Goal :	> 75%																												
Benchmark:	50% to 75%																												
Danger:	<50%																												
Annual Principal and Interest Payments on Term Debt and Capital Leases																													
\$0																													

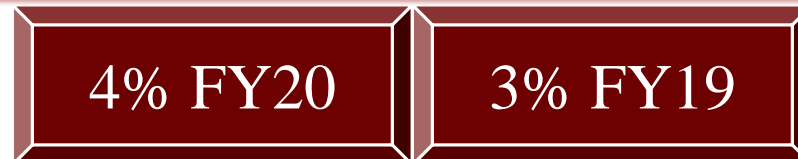
G/F Revenue Less Facility Charges																													
\$10,143,335 – 1,380,939																													
Goal :	<25% of annual revenue																												
Benchmark :	25% to <49%																												
Danger :	Over > 50%																												
<table><tr><td>66% FY20</td><td>63% FY19</td></tr></table> <p>Details on Schedule 1</p> <p>Budgeted 87%</p>	66% FY20	63% FY19	<table><tr><td>0% FY20</td><td>0% FY19</td></tr></table> <p>Details on Schedule 5</p> <p>Budgeted 6%</p>	0% FY20	0% FY19																								
66% FY20	63% FY19																												
0% FY20	0% FY19																												

INTERIM FINANCIAL REPORT (unaudited)

As of November 30, 2019

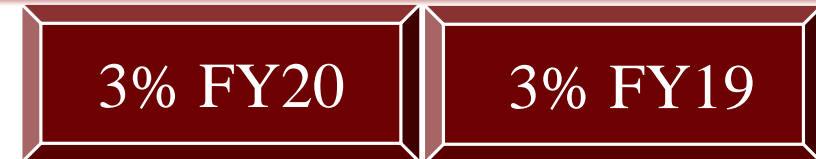
Indicators of Efficiency

Tax Revenue to Total Revenue Ratio How Efficient is HCDE at leveraging local Taxes? (Current)		Indirect Cost to Tax Ratio How much dependency on indirect cost from grants?	
Current Tax Revenue	\$ 778,516	Indirect Cost General Fund	\$ 314,906
-----		-----	
Total Revenue	\$ 17,583,784	Total General Fund Revenues	\$10,143,335
Goal :	<20% of revenue	Goal :	> 5%
Benchmark:	20% to 30%	Benchmark:	2% to 5%
Danger:	Over > 30%	Danger:	Under < 2%



Details on Schedule 2

Budgeted
41%



Details on Schedule 3

Budgeted
3%

INTERIM FINANCIAL REPORT (unaudited)



As of November 30, 2019

Indicators of Revenue Growth

Revenue Growth Indicator How are revenues spread across All Funds?	Fee for Service Revenue Growth Ratio What is the market growth for fee on services?
<p>Total Fee for Service Revenues (G/F) \$7,211,159</p> <p>-----</p> <p>Total Revenues \$17,583,784</p> <p>Goal : >30% of annual revenue Benchmark: 10% to 29% Danger: Under 10%</p>	<p>Fee for Services Current Year Less Fee for Services Last Year</p> <p>Year</p> <p>\$7,211,159 – 7,361,303</p> <p>-----</p> <p>Fees for Service Last Year \$7,361,303</p> <p>Goal : >3% + growth Benchmark : 0% to 3% Danger : Under < 0%</p>
<p>41% FY20 38% FY19</p> <p>Details on Schedule 14 Budgeted 44%</p>	<p>-2% FY20 17% FY19</p> <p>Details on Schedule 14 Budgeted 4%</p>

FUND BALANCE CATEGORY	Sept 1, 2018 Beginning Audited	September	October	November	
Inventory	93,431				93,431
Prepaid Items	34,606				34,606
Emp Retirement Leave Fund	500,000				500,000
Unemployment Liability	200,000				200,000
Capital Projects	1,314,976				1,314,976
Assets					
Replacement Schedule	1,000,000				1,000,000
Building and Vehicle Replacement	1,000,000				1,000,000
Local Construction	2,500,000				2,500,000
PFC Lease Payment	691,129				691,129
QZAB bond payment	2,458,268				2,458,268
New Program Initiative	-				-
Software and Program Development	-				-
Recovery High School	1,000,000				1,000,000
Workforce Development	850,000				850,000
Total Reserves:	11,642,410				11,642,410
Unassigned	17,769,755			110,000	17,447,465
Total Est. Fund Balance:	29,412,165	-	-	110,000	29,089,875

FY 2019-20 FUND BALANCE – BUDGETED ACTIVITY

INTERIM FINANCIAL REPORT (unaudited)

GENERAL, SPECIAL REVENUE, DEBT SERVICE FUNDS, CAPITAL PROJECTS, AND INTERNAL SERVICE FUNDS

REVENUES

Budget to Actual at November 30, 2019

Fund	Budget	Received/Billed	%
General Fund	\$55,349,065	\$10,143,335	18%
November is the end of the 3rd month or approximately 25% of the fiscal year.			
(1) This amount includes accounts receivable billed.			
Special Revenue Funds	41,425,605	3,876,415	9%
Most grant periods differ from fiscal year.			
(2) Grants are on monthly reimbursement basis; subsequently billed			
Debt Service Fund	2,917,611	0	0%
(3) This fund has activity in February, May (interest and principal payments), and August (interest only payment).			
Capital Projects Fund	3,796,869	35,324	1%
Trust and Agency Fund	0	710	0%
Choice Partners Fund (Enterprise Fund)	4,907,948	2,051,284	42%
Worker's Comp. Fund (Internal Service Fund)	450,000	95,776	21%
Facilities Fund (Internal Service Fund)	5,135,951	1,380,939	27%
Total as of the end of the month	\$113,983,049	\$17,583,784	15%

**Federal funding is the main source for special revenue grants. The \$33,632,280 Federal Program Revenues includes \$8,139,500 for Adult Education, \$5,939,846 for CASE, \$19,378,046 for Head Start, and \$174,888 for various other divisions.

ADOPTED BUDGETS AND AMENDMENTS 2019-2020

		Revenues Adopted Budget	Appropriations Adopted Budget
	Budget	112,907,418	128,418,154
September		99,321	99,321
	Subtotal-September	113,006,739	128,517,475
October		1,785,394	2,155,608
	Subtotal October	114,792,133	130,673,083
November		(809,084)	(699,084)
	Subtotal November	113,983,049	129,973,999

INTERIM FINANCIAL REPORT (unaudited)

GENERAL, SPECIAL REVENUE, DEBT SERVICE FUNDS, CAPITAL PROJECTS, AND INTERNAL SERVICE FUNDS

EXPENDITURES

Budget to Actual at November 30, 2019

Fund	Budget	Encumbered/Spent	%
General Fund	\$60,669,998	\$10,888,570	21%
(1) Encumbrances as of the end of the month total.		\$ 2,037,380	Encumbrances
November is the end of the 3rd month or approximately 25% of the fiscal year.			
Special Revenue Funds	41,425,605	5,414,035	18%
(2) Encumbrances as of the end of the month total.		1,839,620	Encumbrances
Most grant periods differ from the fiscal year.			
Debt Service Fund	2,917,611	0	0%
(3) This fund has activity in February, May (interest and principal			
Capital Projects Fund	14,466,886	3,668,105	25%
Trust and Agency Fund	0	3,563	0%
Choice Partners Fund (Enterprise Fund)	4,907,948	2,314,196	47%
Worker's Comp. Fund (Internal Service Fund)	450,000	1,397	0%
Facilities Fund (Internal Service Fund)	5,135,951	1,946,609	38%
Total as of the end of the month	\$129,973,999	\$28,113,475	22%

INTERIM FINANCIAL REPORT (unaudited)
FY 2019-20 Donations Report
All Funds as of November 30, 2019

Month 2019-2020	CASH	IN-KIND	TOTAL
September	2,500.00	-	2,500.00
October	750.00	6,233.69	6,983.69
November	4,865.00	2,162.50	7,027.50
December			
January			
February			
March			
April			
May			
June			
July			
August			
2020 Total:	8,115.00	8,396.19	16,511.19
2019 YTD Total:	7,678.00	95,540.26	103,218.26

INTERIM FINANCIAL REPORT (unaudited)

FY 2019-20 Donations Report

All Funds as of November 30, 2019

CENTER FOR GRANTS DEVELOPMENT ON BEHALF OF HCDE DIVISIONS								
November 1-30, 2019								
<i>Donor/ Sponsor Last Name</i>	<i>Donor/ Sponsor First Name</i>	<i>Organization</i>	<i>Site</i>	<i>Division</i>	<i>Description of Donation/Sponsorship</i>	<i>Cash Totals</i>	<i>In-kind Totals</i>	<i>Totals</i>
Bradshaw	Karczewski	Karczewski Bradshaw Spalding	HCDE	Superintendent	Personal Check	\$ 2,400.00		\$ 2,400.00
Bowen	Maria	Alpha Foods Company	HCDE	Choice Partners	Mastercard Gift Card	\$ 50.00		\$ 50.00
Bock	David	Ace Mart Restaurant Supply	HCDE	Choice Partners	Utensil Gift Set		\$ 40.00	\$ 40.00
		Apple & Eve / Switch	HCDE	Choice Partners	Target Gift Card	\$ 25.00		\$ 25.00
Kitchen	Candy	Asian Food Solutions	HCDE	Choice Partners	Gift Card	\$ 50.00		\$ 50.00
Kitchen	Candy	Comida Vida/Asian Food Solutions	HCDE	Choice Partners	Gift Card	\$ 25.00		\$ 25.00
LaPoint	Reagan	Buckeye Cleaning Center - Houston	HCDE	Choice Partners	Gift Card	\$ 70.00		\$ 70.00
Beyer	Bud	Automated Financial Systems	HCDE	Choice Partners	Gift Card	\$ 25.00		\$ 25.00
Chan	David	Budget Restaurant Supply	HCDE	Choice Partners	Hand Operated Pasta Machine		\$ 49.50	\$ 49.50
Shivers	Joe	Borden	HCDE	Choice Partners	Gift Card	\$ 50.00		\$ 50.00
Likovich	Mike	Buena Vista Foods	HCDE	Choice Partners	Gift Card	\$ 50.00		\$ 50.00
		Cavendish Farms	HCDE	Choice Partners	Gift Card	\$ 25.00		\$ 25.00
Chang	Winnie	Chef's Corner Foods	HCDE	Choice Partners	Gift Card	\$ 25.00		\$ 25.00
Dickson	Susane	Coolers Inc.	HCDE	Choice Partners	Popcorn and Popcorn Bowl		\$ 80.00	\$ 80.00
Fagg	Barbara	David's Cookies	HCDE	Choice Partners	5 Cookie Gift Sets		\$ 125.00	\$ 125.00
Bonsall	Kathleen	Domino's Smart Slice	HCDE	Choice Partners	2 Gift Bags		\$ 50.00	\$ 50.00
Shelton	Tommy	Enchanted Laser Products	HCDE	Choice Partners	Pappas Gift Card	\$ 50.00		\$ 50.00
		Fresh Café Designs/School Food Service Innovations	HCDE	Choice Partners	Shirts and Candles		\$ 50.00	\$ 50.00
Tompkins	Anthony	Fat Cat Bakery	HCDE	Choice Partners	Cookies		\$ 30.00	\$ 30.00
Webb	Henry	Fresh Innovations	HCDE	Choice Partners	Omaha Steak Gift Card	\$ 25.00		\$ 25.00
		General Mills	HCDE	Choice Partners	RTIC Mug		\$ 50.00	\$ 50.00
		Gold Creek Food School Choices	HCDE	Choice Partners	2 LaMadeleine Gift Cards	\$ 50.00		\$ 50.00

INTERIM FINANCIAL REPORT (unaudited)

FY 2019-20 Donations Report Continued...

CENTER FOR GRANTS DEVELOPMENT ON BEHALF OF HCDE DIVISIONS								
November 1-30, 2019								
<i>Donor/ Sponsor Last Name</i>	<i>Donor/ Sponsor First Name</i>	<i>Organization</i>	<i>Site</i>	<i>Division</i>	<i>Description of Donation/Sponsorship</i>	<i>Cash Totals</i>	<i>In-kind Totals</i>	<i>Totals</i>
Quarles	Cindy	Gordon Food Service	HCDE	Choice Partners	Amazon Gift Card	\$ 50.00		\$ 50.00
Nix	BJ	Hardies Fresh Foods	HCDE	Choice Partners	3 Starbucks Gift Cards	\$ 45.00		\$ 45.00
		Hersey Ice Cream	HCDE	Choice Partners	Baking Basket & Candy House		\$ 27.00	\$ 27.00
		Jake's Finer Foods	HCDE	Choice Partners	Starbucks Gift Card	\$ 25.00		\$ 25.00
White	Mike	J&J Snack Foods	HCDE	Choice Partners	Fandango Gift Card	\$ 25.00		\$ 25.00
Vaughn	Candance	Jim Food Group	HCDE	Choice Partners	2 Target Gift Cards	\$ 75.00		\$ 75.00
		ISI Commercial Ref	HCDE	Choice Partners	Cookware Sause Pan		\$ 50.00	\$ 50.00
Atchison	Steve	Jennie O Central Region	HCDE	Choice Partners	Golf Course Gift Card	\$ 50.00		\$ 50.00
Tompkins	Joe	Jones Neitzel Co	HCDE	Choice Partners	Gift Card	\$ 25.00		\$ 25.00
Knape	Kristy	Key Impact	HCDE	Choice Partners	Gift Set		\$ 20.00	\$ 20.00
Andres	Lola	Key Impact	HCDE	Choice Partners	Gift Set		\$ 20.00	\$ 20.00
		Kure & Co.	HCDE	Choice Partners	Visa Gift Card	\$ 25.00		\$ 25.00
John	Jacob	Kellogg's Food Away From Home	HCDE	Choice Partners	Starbucks Gift Card	\$ 25.00		\$ 25.00
		Labatt Food Service	HCDE	Choice Partners	Gift Card	\$ 50.00		\$ 50.00
Mohamed	L'Nasser	La Patrona Salsa	HCDE	Choice Partners	Case of Salsas		\$ 50.00	\$ 50.00
Block	Carrie	McCain Foods, INC.	HCDE	Choice Partners	Gift Set 4		\$ 105.00	\$ 105.00
Makmiller	Chris	MCI Foods - Los Cabos Mexican Foods	HCDE	Choice Partners	Saltgrass Steakhouse Gift Cards 2	\$ 100.00		\$ 100.00
		Paterson Farms Fresh	HCDE	Choice Partners	Gift Cards 2	\$ 50.00		\$ 50.00
Chasak	Lisa	Perdue Foods	HCDE	Choice Partners	Charge Packs 2		\$ 22.00	\$ 22.00
Yanessa	Marybeth	Refrigeration Techgologies LLC.	HCDE	Choice Partners	Amazon Gift Card	\$ 50.00		\$ 50.00
		Rodriquez Foods	HCDE	Choice Partners	Bed, Bath, Beyond Gift Card	\$ 25.00		\$ 25.00
Miller	Dawnette	Rich Chicks	HCDE	Choice Partners	Gift Basket		\$ 35.00	\$ 35.00
Balzen	Becky	Rich Products	HCDE	Choice Partners	Gift Card	\$ 25.00		\$ 25.00
		Smart Mouth Foods	HCDE	Choice Partners	Starbucks Gift Card	\$ 50.00		\$ 50.00
		Wild Mike's	HCDE	Choice Partners	3 ScareCrows		\$ 35.00	\$ 35.00

INTERIM FINANCIAL REPORT (unaudited)

FY 2019-20 Donations Report Continued...

CENTER FOR GRANTS DEVELOPMENT ON BEHALF OF HCDE DIVISIONS								
November 1-30, 2019								
<i>Donor/ Sponsor Last Name</i>	<i>Donor/ Sponsor First Name</i>	<i>Organization</i>	<i>Site</i>	<i>Division</i>	<i>Description of Donation/Sponsorship</i>	<i>Cash Totals</i>	<i>In-kind Totals</i>	<i>Totals</i>
Robles	Shellie	Yang's 5th Taste	HCDE	Choice Partners	PF Chang Gift Card	\$ 25.00		\$ 25.00
Glynn	Paula	Schwan's	HCDE	Choice Partners	Gift Bag		\$ 25.00	\$ 25.00
	Karen	Ruiz Foods	HCDE	Choice Partners	Gift Bag		\$ 25.00	\$ 25.00
McCarty	Suzanne	Cargill	HCDE	Choice Partners	Gift Bag Cargill Items		\$ 25.00	\$ 25.00
Curtis	Nick	Jack Links	HCDE	Choice Partners	Gift Bag		\$ 25.00	\$ 25.00
Godwin	Chuck	Eddy Packing	HCDE	Choice Partners	Gift Bag		\$ 25.00	\$ 25.00
Richardson	Ryan	Trident Seafood	HCDE	Choice Partners	Gift Bag		\$ 25.00	\$ 25.00
Kohlmann	Karle	4Imprint, INC	HCDE	Choice Partners	Back Pack & Bluetooth Speaker		\$ 49.00	\$ 49.00
		AFC Transportation	HCDE	Choice Partners	Pappas Gift Card	\$ 50.00		\$ 50.00
		Avaya	HCDE	Choice Partners	Chili's Gift Card	\$ 25.00		\$ 25.00
		Bureau Veritas	HCDE	Choice Partners	Gift Set		\$ 50.00	\$ 50.00
		Butler Budiness Products	HCDE	Choice Partners	Caddy of Supplies		\$ 25.00	\$ 25.00
		LG . Balfour	HCDE	Choice Partners	Gift Cards 4	\$ 100.00		\$ 100.00
		Basworth Papas/ High Point	HCDE	Choice Partners	Rodeo Tickets 2		\$ 50.00	\$ 50.00
		Buffalo Specialties	HCDE	Choice Partners	Gift Card	\$ 50.00		\$ 50.00
		Blue Knight Security LLC	HCDE	Choice Partners	Gift Card	\$ 50.00		\$ 50.00
Evans	Jennifer	CKP	HCDE	Choice Partners	Starbucks Gift Card	\$ 50.00		\$ 50.00
		Critical Infastructure Solutions	HCDE	Choice Partners	Academy Gift Card & Astros Cup		\$ 50.00	\$ 50.00
		Doc Ze-File	HCDE	Choice Partners	Astros Drink Set & Texan Tumblers		\$ 50.00	\$ 50.00
		DataVox	HCDE	Choice Partners	Gift Card	\$ 50.00		\$ 50.00
		Disaster Recovery Services, LLC	HCDE	Choice Partners	Pappas Gift Card	\$ 50.00		\$ 50.00
		ERC Environmental & Construction Services	HCDE	Choice Partners	Gift Card	\$ 25.00		\$ 25.00
		Educator's Depot , Inc	HCDE	Choice Partners	Beach Bag w/ Towel and Cup		\$ 50.00	\$ 50.00
		Enhanced Laser Products	HCDE	Choice Partners	Pappas Gift Card	\$ 50.00		\$ 50.00
Salazar	Veronica	Executeam	HCDE	Choice Partners	Target Gift Card	\$ 50.00		\$ 50.00

INTERIM FINANCIAL REPORT (unaudited)

FY 2019-20 Donations Report Continued...

CENTER FOR GRANTS DEVELOPMENT ON BEHALF OF HCDE DIVISIONS								
November 1-30, 2019								
<i>Donor/ Sponsor Last Name</i>	<i>Donor/ Sponsor First Name</i>	<i>Organization</i>	<i>Site</i>	<i>Division</i>	<i>Description of Donation/Sponsorship</i>	<i>Cash Totals</i>	<i>In-kind Totals</i>	<i>Totals</i>
Pintcher	Dan & Lisa	Eagle Mountain Flag & Flagpole	HCDE	Choice Partners	Nylon American Flag		\$ 25.00	\$ 25.00
Foster	Tracy	Facilities Sources	HCDE	Choice Partners	Landry's Gift Card	\$ 50.00		\$ 50.00
		HCI	HCDE	Choice Partners	Astros Gift Bag		\$ 50.00	\$ 50.00
		Hi-Mark Roofing & waterproofing	HCDE	Choice Partners	Gift Card	\$ 50.00		\$ 50.00
		J. Harding	HCDE	Choice Partners	OGTO Massage Bag		\$ 50.00	\$ 50.00
		Jeans Resturant Supply	HCDE	Choice Partners	Multiple items		\$ 50.00	\$ 50.00
		J.R. Jones Roofing	HCDE	Choice Partners	Visa Gift Card	\$ 50.00		\$ 50.00
Marquez	Gilbert	Kaplan ELC	HCDE	Choice Partners	Gift Card	\$ 50.00		\$ 50.00
		Lange Mechanical LP	HCDE	Choice Partners	Cooler		\$ 25.00	\$ 25.00
Robinson	Robb	Star Service Inc	HCDE	Choice Partners	Gift Card	\$ 50.00		\$ 50.00
		The Spearhead Group	HCDE	Choice Partners	Starbucks Gift Card	\$ 50.00		\$ 50.00
		Tech- Labs	HCDE	Choice Partners	Gift Card	\$ 50.00		\$ 50.00
		Tesco Learning Environments	HCDE	Choice Partners	Gift Card	\$ 50.00		\$ 50.00
		Turner Power	HCDE	Choice Partners	Home Depot Gift Card	\$ 50.00		\$ 50.00
Shekali	Marybeth	Versa Creative	HCDE	Choice Partners	Corkcicle Tumbler		\$ 40.00	\$ 40.00
		Veritrust Corp.	HCDE	Choice Partners	Gift Card	\$ 50.00		\$ 50.00
		Xerox Business Solutions	HCDE	Choice Partners	Starbucks Gift Card	\$ 50.00		\$ 50.00
Gonzalez	Jennifery	Prime Medical	HCDE	Choice Partners	Gift Basket 3		\$ 150.00	\$ 150.00
		Rhythem Band Intraments	HCDE	Choice Partners	Educational App & Border		\$ 30.00	\$ 30.00
		RFS Sports Flooring & lockers	HCDE	Choice Partners	RTIC Tumbler & Gift Card		\$ 35.00	\$ 35.00
		S.S Worldwide	HCDE	Choice Partners	Marpbun Jr. Starter Kit		\$ 50.00	\$ 50.00
Carnes	Brenda	New Horizons	HCDE	Choice Partners	Gift Card	\$ 25.00		\$ 25.00
Percira	Samantha	Metroclean	HCDE	Choice Partners	Wine Opener		\$ 30.00	\$ 30.00
Holmes	Ernest	Houston ISD	HCDE	Choice Partners	Air Fryer		\$ 35.00	\$ 35.00

INTERIM FINANCIAL REPORT (unaudited)



FY 2019-20 Donations Report Continued...

All Funds as of November 30, 2019

CENTER FOR GRANTS DEVELOPMENT ON BEHALF OF HCDE DIVISIONS								
November 1-30, 2019								
<i>Donor/ Sponsor Last Name</i>	<i>Donor/ Sponsor First Name</i>	<i>Organization</i>	<i>Site</i>	<i>Division</i>	<i>Description of Donation/Sponsorship</i>	<i>Cash Totals</i>	<i>In-kind Totals</i>	<i>Totals</i>
Nash	Christopher	Nash Industries	HCDE	Choice Partners	Lowes Gift Card	\$ 50.00		\$ 50.00
		Millennium Project Solutions	HCDE	Choice Partners	RTIC Cup w/ Logo		\$ 25.00	\$ 25.00
		Quad-Tex Construction, INC	HCDE	Choice Partners	ChickFILA		\$ 50.00	\$ 50.00
		Kraft Heinz Food Service	HCDE	Choice Partner	Backpack Filled with Variety of Items		\$ 24.00	\$ 24.00
		22nd Century Technologies In	HCDE	Choice Partner	Amazon Echo Dot		\$ 24.00	\$ 24.00
		Alamo Insurance Group	HCDE	Choice Partners	Visa Gift Card		\$ 25.00	\$ 25.00
Medina	Louis		HCDE	Unspecified	Blade for can opener repair		\$ 57.00	\$ 57.00
Lloyd	Eveta		HCDE	Unspecified	Clothing for Emergency Center Use		\$ 75.00	\$ 75.00
		Lakeshore Learning	HCDE	Choice Partners	Digital Gift Card	\$ 50.00		\$ 50.00
						\$ 4,865.00	\$ 2,162.50	\$ 7,027.50

Harris County Department of Education

Comparative Analysis of Property Values

	Adopted	September	October	November
	ADOPTED	ADOPTED	ADOPTED	ADOPTED
	TAX RATE	TAX RATE	TAX RATE	TAX RATE
Proposed Collections Tax Year 2019	0.005000	0.005000	0.005000	0.005000 
Certified Taxable Value per HCAD (\$000)	427,549,758,437	459,843,013,048	471,731,930,208	478,550,956,467
Values under protest or not certified (\$000)	55,586,576,260	24,271,287,649	12,427,142,958	5,996,199,587
	483,136,334,697	484,114,300,697	484,159,073,166	484,547,156,054
/ Rate per Taxable \$100	4,831,363,347 	4,841,143,007	4,841,590,732	4,845,471,561
X Tax Rate	24,156,817	24,205,715	24,207,954	24,227,358
Estimated collection rate	100.00%	100.00%	100.00%	100.00%
X Estimated Collection Rate	24,156,817	24,205,715	24,207,954	24,227,358
+Delinquent Tax Collections	272,700	272,700	272,700	272,700
+Special Assessments	15,000	15,000	15,000	15,000
+ Penalty & Interest	-	-	-	-
Estimated Tax Available Operations:	\$ 24,444,517	\$ 24,493,415	\$ 24,495,654	\$ 24,515,058
Net Gain or Loss on values	\$ -	\$ 48,898	\$ 51,137	\$ 70,541

INTERIM FINANCIAL REPORT

(unaudited)

TAX COLLECTIONS COMPARATIVE ANALYSIS

Fiscal Year-To-Date at November 30, 2019

See Tax Calculator at →

<https://hcde-texas.org/transparency/tax-rate/>

INTERIM FINANCIAL REPORT (unaudited)

TAX COLLECTIONS Fiscal Year-To-Date at November 30, 2019 (3rd month / 12 months)

HARRIS COUNTY DEPARTMENT OF EDUCATION Tax Year 2019 Interim Current Tax Revenue Estimate Updates

	SCENARIO (1) APPRAISED VALUE HCAD	SCENARIO (2) OWNER'S VALUE OWNER REQUESTED	SCENARIO (3) EST FINAL VALUE COMMITTEE RECOMMENDED
Property Use Category Recap-Certified To Date-Report:			
Taxable value	\$478,550,956,467	\$478,550,956,467	\$478,550,956,467
PLUS: Uncertified Roll Summary Report:			
Scenario (1) Appraised value	8,949,475,474	-	-
Scenario (2) Owner's value	-	9,413,332,766	-
Scenario (3) Estimated final value	-	-	5,996,199,587
Total taxable value, Certified and Uncertified:	<u>\$487,500,431,941 (A)</u>	<u>\$487,964,289,233 (A)</u>	<u>\$484,547,156,054 (A)</u>
Calculate Interim Current Tax Revenue Estimate:			
1) (A) divided by 100	\$4,875,004,319 (B)	\$4,879,642,892 (B)	\$4,845,471,561 (B)
2) Current Tax Rate	X 0.005 (C)	X 0.005 (C)	X 0.005 (C)
3) 2019 Interim Current Tax Revenue Estimate, at 100% Collection Rate, (B) X (C)	<u>\$24,375,022 (D)</u>	<u>\$24,398,214 (D)</u>	<u>\$24,227,358 (D)</u>
4) Interim Tax Rev Estimate @ 100% Collection Rate:	<u>\$24,375,022 (E)</u>	<u>\$24,398,214 (E)</u>	<u>\$24,227,358 (E)</u>
Comparison of Interim Tax Rev Estimate @ 100% Collection Rate with Interim Current Tax Revenue Est:			
Interim Current Tax Revenue Estimate Over/(Under) Current Tax Revenue, Currently Budgeted:			
Interim Current Tax Revenue Estimate (E)	\$24,375,022 (E)	\$24,398,214 (E)	\$24,227,358 (E)
LESS: Tax Revenue, Currently Budgeted	<u>\$24,156,817 (F)</u>	<u>\$24,156,817 (F)</u>	<u>\$24,156,817 (F)</u>
Total Interim Current Tax Revenue Estimate Over/(Under) Current Tax Revenue, Currently Budgeted, (E) - (F):	<u>\$218,205</u>	<u>\$241,397</u>	<u>\$70,541</u>
Total Current Tax Revenue Received, Accumulated from September 1 to November 30, 2019, 1990-571100*	<u>\$777,930</u>	<u>\$777,930</u>	<u>\$777,930</u>



INTERIM FINANCIAL REPORT (unaudited)

TAX COLLECTIONS Fiscal Year-To-Date at November 30, 2019 (3rd month / 12 month)

TAX YEAR 2019 COLLECTION SUMMARY					
DESCRIPTION	BUDGET	CURRENT MONTH	Y-T-D	BALANCE (OVER) / UNDER	Y-T-D % OF BUDGET
REVENUES:					
Current Tax	\$ 24,279,517	\$ 777,830	\$ 777,830	\$ 23,501,687	3.2%
Delinquent Tax	150,000	(97,325)	(57,331)	207,331	-38%
Penalty & Interest	-	18,303	28,120	(28,120)	0.0%
Special Assessments and Miscellaneous	15,000	120	686	14,314	5%
Subtotal Revenues:	\$ 24,444,517	\$ 698,928	\$ 749,305	\$ 23,695,212	3.1%
DESCRIPTION	BUDGET	CURRENT MONTH	Y-T-D	BALANCE (OVER) / UNDER	Y-T-D % OF BUDGET
EXPENDITURES:					
LESS: HCAD Fees	\$ 185,000	\$ -	\$ 42,791	\$ 142,209	23.1%
LESS: HCTO Fees	475,000	\$ 17,470	18,715	456,285	3.9%
Subtotal Expenditures	\$ 660,000	\$ 17,470	\$ 61,506	\$ 598,494	9.3%
Net Tax Collections:	\$ 23,784,517	\$ 681,458	\$ 687,799	\$ 23,096,718	2.9%

a) 2019 Tax Rate = \$0.005000/\$100 Property Assessment/Appraisal - --> Annual Tax on a \$200,000 - \$40,000 = \$160,000/100 x .005000 =

Residential Property = \$8.00 (net of 20% homestead exception.)

b) \$655,000/\$23,475,040 = 2.78% Collection and assessment costs

INTERIM FINANCIAL REPORT (unaudited)

DISBURSEMENT – ALL FUNDS

November 30, 2019

DESCRIPTION	DISBURSEMENTS	AMOUNT
All Funds	582 Checks	\$1,604,638
P Card - October 2019	722 Transactions	\$115,652
Bank ACH	6 Transfers	\$1,785,322
	Total:	\$3,505,613

Notes:

- (A) All Purchase Orders and Payment Authorizations are reviewed before disbursement.
- (B) All Procurement Card charges are reviewed by cardholder, supervisor, and business office staff each month.
- (C) A report on CH Local Expenditures is included in the monthly report.

INTERIM FINANCIAL REPORT

(unaudited)

Segment Division Data

As of November 30, 2019

<u>GENERAL FUND - Governmental</u>						
<u>Budget Manager Title</u>	Revenues	Tax Subsidy	Expenditure and Encumbrances	Includes Tax Subsidy Variance	W/o tax Benefit Ratio	Benefit Variance
			Includes Encumbrances			
Educator Certification and Prof Adv	74,749	-	178,273	(103,524)	-138%	(103,524)
Records Management	509,160	-	542,691	(33,531)	-7%	(33,531)
School Based Therapy Services	2,202,511	-	2,854,001	(651,490)	-30%	(651,490)
Schools	4,146,555	-	3,233,997	912,558	22%	912,558
<u>ENTERPRISE FUND-CHOICE PARTNERS COOPERATIVE</u>						
<u>Budget Manager Title</u>	Revenues	Expenditure and Encumbrances	Transfer Out To General Fund	Benefit Ratio	Benefit Variance	
Choice Partners Cooperative (Enterprise)	2,051,284	821,158	1,230,126	60%	1,230,126	

Note: The difference between revenues & expenditures for Choice Partners is transferred out into General Fund, that transfer is not included in the expenditure column above.

HIGHLIGHTS Of BUDGET AMENDMENT REPORT

December 18, 2019
Board Meeting
(unaudited)

Amendments

General Fund = \$0

Special Revenue Fund = \$61,346

Capital Projects Fund = (\$2,545,725)

INTERIM FINANCIAL REPORT (unaudited)

FY 2019-20 BUDGET AMENDMENT REPORT

December 18, 2019

General Fund

Budget Rationale	Changes to Revenues	Changes to Appropriations	Changes Impacting F/Bal	Total Net Change
GENERAL FUND				
<u>INCREASES</u>				
<p>Increase revenues and expenditures in the General Fund (1990) Budget Manager (190) DEI within the Teaching and Learning Center to meet increasing demand for professional development. Revenue and expenditure budget increase will be funded through Professional Development Budget Manager (315) within the Teaching and Learning Center through an <u>INTERNAL TRANSFER</u> therefore no net change will occur to the General Fund.</p>		\$ 39,000	-	
<u>DECREASES</u>				
<p>Decrease revenues and expenditures in the General Fund (1990) Budget Manager (315) Professional Development within the Teaching and Learning Center to meet increasing demand for professional development within DEI. The decrease in revenue and expenditure budget will be funded through an <u>INTERNAL TRANSFER</u> to Budget Manager (190) and therefore no net change will occur to the General Fund.</p>		\$ (39,000)	-	
Total GENERAL FUND:	\$ -	\$ -	\$ -	\$ -

INTERIM FINANCIAL REPORT (unaudited)

FY 2019-20 BUDGET AMENDMENT REPORT

December 18, 2019

Special Revenue Fund

<i>SPECIAL REVENUE FUND</i>					
<u>INCREASES</u>					
Increase revenues & expenditures in the Special Revenue Fund (2109) Stop School Violence Budget Manager (005) Center for Safe and Secure Schools to <u>ADJUST (BUDGETED)</u> placeholder amount to reflect the actual grant award.	\$	77,521	\$	77,521	-
<u>DECREASES</u>					
Decrease revenues & expenditures in the Special Revenue Fund (2680) 21st Century Cycle 10 Budget Manager (922) CASE to <u>ADJUST (BUDGETED)</u> placeholder amount to reflect the actual grant award.	\$	(15,871)	\$	(15,871)	-
Decrease revenues & expenditures in the Special Revenue Fund (2670) 21st Century Cycle 9 Budget Manager (922) CASE to <u>ADJUST (BUDGETED)</u> placeholder amount to reflect the actual grant award.	\$	(304)	\$	(304)	-
Total SPECIAL REVENUE FUND:	\$	61,346	\$	61,346	- \$ -

INTERIM FINANCIAL REPORT (unaudited)

FY 2019-20 BUDGET AMENDMENT REPORT

December 18, 2019

Capital Projects Fund

CAPITAL PROJECTS FUND

INCREASES

DECREASES

Decrease expenditures in the Capital Projects Fund (6970) to ADJUST (BUDGETED) placeholder amount to reflect the remaining funds for the PFC project within Capital Projects Fund.

- (2,545,725) - -

Total GENERAL FUND:

\$ - \$ (2,545,725) - \$ -

Construction PFC Update

November 30, 2019



Click below for a 1 minute Briefing:

<https://www.showme.com/sh?h=adad3qq>

Prepared by: Business Support Services Division

Closing on 2016 PFC Bond Series

Par Amount of Bonds (Purchase Price):	\$ 7,000,000.00
Less: Purchaser's Counsel and MAC Fees	<u>16,100.00</u>
Total Due from Purchaser:	\$6,983,900.00
Issuer Contribution	5,000,000.00
Less Land Purchase Costs	<u>954,766.00</u>
Total Available Funds	\$11,029,134.00

Total Available Funds	\$ 11,029,134.00
Bond Issuance Costs	(218,061.80)
Deposit in Project Fund Account	\$ 10,811,072.20

Invoices for Issuance Expenses

Provider	Role		Invoices
US Capital Advisors	Financial Advisor	FA Fee, Document Prep., Misc.	\$ 51,957.50
Orrick Herrington	Bond Counsel	BC Fee, AG Fee, Misc.	89,500.00
Bank of Texas	Trustee/PAR	Trustee Fees	3,500.00
Haynes and Boone, LLP	Trustee 's Counsel	Fees	5,500.00
Stewart Title	Title Policy	Fees/Expenses	<u>67,604.30</u>
Total Invoices:			\$ 218,061.80

Value...Opportunity...Service

**\$225,000
Budgeted**

Available November 2019 PFC Bond Series Funds

RECAP:

EXPENDITURES BY MONTH

October 24, 2016 Land Purchase	949,765
November 2, 2016 Closing Costs	234,162
February 14, 2018 CRE8, Inc. Payment	75,600
March 7, 2018 Gradient Group Payment	600
March 7, 2018 D&A Payment	18,650
June 14, 2018 CRE8, Inc. Payment	201,858
October 4, 2018 HCDE Legal Fees	8,360
October 4, 2018 Wright National Flood	1,184
October 24, 2018 HTS, Inc. Consultants	8,832
October 26, 2018 Doucet and Associates	2,000
December 19, 2018 CRE8, Inc. Payment	112,908
December 19, 2018 Houston Chronicle Payment	632
December 19, 2018 HCDE Legal Fees	829
February 7, 2019 LoneStar Documentation	5,450
February 7, 2019 Doucet & Associates	1,200
March 6, 2019 HCDE Legal Fees	225
March 7, 2019 CRE8, Inc. Payment	43,034
April 11, 2019 Webber Construction	154,651
April 11, 2019 Webber Construction	41,340
May 2, 2019 LoneStar Documentation	3,465
May 10, 2019 Webber Construction	69,240
May 23, 2019 Webber Construction	513,600
City of Houston Water/Waste Connection	11,413
June 5, 2019 LoneStar Documentation	1,590
June 5, 2019 CRE8, Inc. Payment	18,170
June 5, 2019 LoneStar Documentation	2,090
June 11, 2019 Webber Construction	324,328
June 11, 2019 HCDE Legal Fees	10,221
July 10, 2019 LoneStar Documentation	1,590
July 10, 2019 Webber Construction	210,472
July 18, 2019 HTS, Inc Consultants	25,009
July 31, 2019 Rice & Gardner	1,219
July 31, 2019 LoneStar Documentation	1,590
August 28, 2019 Webber Construction	859,883
August 29, 2019 HCDE	9,000
August 29, 2019 HCDE	1,564
September 9, 2019 Lonestar Documentation LLC- Mu	1,590
September 30, 2019 Webber Construction	1,106,847
October 23, 2019 Webber Construction	833,738
November 6, 2019 LoneStar Documentation LLC-Mult	1,590
November 6, 2019 LoneStar Documentation LLC-Mult	1,590
November 8, 2019 CRE8 Architects	34,187
November 15, 2019 Webber Construction	828,445
November 27, 2019 Rice and Gardner	1,219
November 27, 2019 Rice and Gardner	975
November 27, 2019 Rice and Gardner	975
TOTAL As of October 31, 2019	\$ 6,736,881

EXPENDITURES BY TYPE

Purchaser's Counsel and MAC Fees	\$ 16,100
Land Purchase Costs	\$ 949,765
Bond issuance Costs	\$ 218,062
Building Construction/Renovation	\$ 4,954,174
Building Design & Architect Fees	\$ 485,756
Legal Fees	\$ 10,978
Bid Advertisements	\$ 632
Project Documentation	\$ 8,915
Surveys and Investigations	\$ 60,079
Permits and Fees	\$ 23,419
CNP- Installation	\$ 9,000

\$ 6,736,881

Available Funds and Arbitrage

Restricted interest by month	50,496.12
Arbitrage Calculation cost	10,000

As it relates to a municipal bond market, arbitrage is the profit from borrowing funds in the tax exempt market and investing them in the taxable market. Unless an exception is available, the IRS requires a payment to the US Treasury equal to all interest earned on bond proceeds in excess of the bond yield. The PFC bond yield is 1.68%



Interest Earned by month

	Interest Earnings	, Under @1.68 rate	, @ current rate
till aug 31 2017	30,629.17	30,629.17	
Sep-17	9,117.61	9,117.61	
Oct-17	9,478.02	9,478.02	
Nov-17	9,349.25	9,349.25	
Dec-17	10,825.37	10,825.37	
Jan-18	11,968.62	11,968.62	
Feb-18	11,183.49	11,183.49	
Mar-18	14,056.08	14,056.08	
Apr-18	14,785.46	14,785.46	
May-18	15,756.53	15,301.14	455.39
Jun-18	15,937.11	13,944.97	1,992.14
Jul-18	17,083.43	15,026.26	2,057.17
Aug-18	17,468.12	15,205.41	2,262.71
Sep-18	17,546.00	14,738.64	2,807.36
Oct-18	19,460.16	16,346.53	3,113.63
Nov-18	19,383.15	16,281.85	3,101.30
Dec-18	20,729.43	17,412.72	3,316.71
Jan-19	21,489.39	18,051.09	3,438.30
Feb-19	19,618.76	16,479.76	3,139.00
Mar-19	22,306.01	18,737.05	3,568.96
Apr-19	21,042.25	17,675.49	3,366.76
May-19	20,974.60	17,618.66	3,355.94
Jun-19	19,044.62	15,997.48	3,047.14
Jul-19	19,176.95	16,108.64	3,068.31
Aug-19	17,145.78	14,402.46	2,743.32
Sep-19	14,683.58	12,334.21	2,349.37
Oct-19	11,938.95	10,028.72	1,910.23
Nov-19	8,764.83	7,362.46	1,402.37
Interest Earned	460,942.72	410,446.60	50,496.12

HCDE Public Facility Corporation
Cash Balance-Project Acquisition Account
As of November 30, 2019 (Unaudited)

	<u>Amounts</u>
Assets:	
Cash/Bank of Texas 2016 Payment Account	\$ 919.39
Cash/Bank of Texas 2016 Redemption Account	12.43
Cash/Bank of Texas 2016 Project Account	54,967.47
Cash/Texpool Investment Pool-PFC	5,911,705.72
Total Assets	<u>5,967,605.01</u>
Liabilities:	
Current Payables	1,564.13
Bond Interest Payable	-
Retainage-Webber Construction Contract	247,127.00
Total Liabilities	<u>248,691.13</u>
 Total Equity Balance @ 11-30-19	 <u>\$ 5,718,913.88</u>
 ** Note 1:	
Total Assets from Cash BOK 2016	5,967,605.01
Total Assets from Cash BOK 2015	31,263.20
Total Assets from Cash BOK 2014	2,833.18
	<u>6,001,701.39</u>

**PFC Cash Balance – Project
Acquisition Account
As of November 30, 2019**

HCDE PFC Project to Date Payment Log As of November 30, 2019 (Unaudited)

REQ #	DATE PAID	PFC Draw	VENDOR	GROSS AMT	RETAINAGE	NET AMT	PURPOSE	PROJECT
JE 20170491	10/24/16		Record Land Purchase	\$ 949,765	\$ -	\$ 949,765	Purchase of Land for ABS West	ABS West
JE 20170952	12/6/2016		Bond Sale Fees Various	\$ 234,162	-	\$ 234,162	Bond Sale Fees	Bond Sale
JE 20181571	03/22/18	1	CRE8 Check 0266856	\$ 75,600	-	\$ 75,600	Architect Fees	ABS West
JE 20181702	04/04/18	2	Gradient Pmt Ck 0270914	\$ 600	-	\$ 600	Preparation Fees	ABS West
JE 20181704	04/04/18	3	Doucet & Assoc Ck 0270913	\$ 18,650	-	\$ 18,650	Boundary & Design Surveys	ABS West
JE 20182500	07/03/18	4	CRE8 Ck 0292562	\$ 201,858	-	\$ 201,858	Architect Fees	ABS West
JE 20190535	11/06/18	5	Karezewski-Bradford-Spalding	\$ 8,360	-	\$ 8,360	Review of AIA	ABS West
JE 20190535	11/06/18	6	Wright Natl Flood Insurance	\$ 1,184	-	\$ 1,184	Flood Insurance	ABS West
JE 20190537	11/06/18	7	HTS Consultants-Ck 0317551	\$ 8,832	-	\$ 8,832	Geotech Investigation	ABS West
JE 20190539	11/06/18	8	Doucet & Assoc Ck 0318110	\$ 2,000	-	\$ 2,000	Elevation Certificate	ABS West
JE 20190977	01/08/19	9	CRE8 Architects Ck 0327514	\$ 112,908	-	\$ 112,908	Architect Fees	ABS West
JE 20190978	01/08/19	11	Karezewski-Bradford-Spalding	\$ 829	-	\$ 829	Consultation of CPS Bid Process	ABS West
JE 20190979	01/08/19	10	Houston Chron Ck 0327513	\$ 632	-	\$ 632	Legal Required Advertisement	ABS West
JE 20191524	03/04/19	12	Lonestar Docu LLC	\$ 5,450	-	\$ 5,450	Web Camera w/Control Unit Purchase	ABS West
JE 20190524	03/04/19	13	Duscet & Assoc Ck 0336134	\$ 1,200	-	\$ 1,200	Easement Descriptions	ABS West
Ck 144192	03/01/19	16	City of Houston	\$ 11,413	-	\$ 11,413	Water/Waste Connected	ABS West
JE 20191790	03/27/19	14	Karezewski-Bradford-Spalding	\$ 225	-	\$ 225	Review of AIA Documents	ABS West
JE 20191790	03/27/19	15	CRE8 Architects Ck 0340605	\$ 43,034	-	\$ 43,034	Architect Fees	ABS West
JE 20192180	05/02/19	17	Webber Const	\$ 154,651	(7,733)	\$ 146,918	CIP Pmt #1	ABS West
JE 20192180	05/02/19	18	Webber Const	\$ 41,340	(2,067)	\$ 39,273	CIP Pmt #2	ABS West
						\$ 186,191	May Total Payments	

**HCDE PFC Project to Date Payment Log
As of November 30, 2019 (Unaudited) Continued...**

REQ #	DATE PAID	PFC Draw	VENDOR	GROSS AMT	RETAINAGE	NET AMT	PURPOSE	PROJECT
JE 20192430	06/02/19	19	Lonestar Documentation LLC-Multivista	\$ 3,465	-	\$ 3,465	Project Set Up & Plan Review	ABS West
JE 20192430	06/02/19	20	Webber Const	\$ 69,240	(3,462)	\$ 65,778	CIP Pmt #3	ABS West
JE 20192430	06/02/19	21	Webber Const	\$ 513,600	(25,680)	\$ 487,920	CIP Pmt #4	ABS West
JE 20192701	06/10/19	22	Lonestar Documentation LLC-Multivista	\$ 1,590	-	\$ 1,590	Monthly Camera Hosting Services	ABS West
JE 20192701	06/10/19	23	CRE8 Architects Ck 0357936	\$ 18,170	-	\$ 18,170	Construction Documents, Contract Admin &	ABS West
JE 20192701	06/10/19	24	Lonestar Documentation LLC-Multivista	\$ 2,090	-	\$ 2,090	Payment of WebCam Installation	ABS West
JE 20192729	06/13/19	25	Webber Const	\$ 324,328	(16,216)	\$ 308,112	CIP Pmt #5	ABS West
JE 20192701	06/13/19	26	Karezewski-Bradford-Spalding	\$ 10,221	-	\$ 10,221	Legal Fees	ABS West
						\$ 897,346	June Total Payments	
JE 20192786	07/01/19	27	Lonestar Documentation LLC-Multivista	\$ 1,590	-	\$ 1,590	Web Camera w/Control Unit Purchase	ABS West
JE 20192788	07/08/19	28	Webber Const	\$ 210,472	(10,524)	\$ 199,948	CIP Pmt #6	ABS West
JE 20192909	07/16/19	29	HTS, Inc. Consultants	\$ 25,009	-	\$ 25,009	Technician Labor and Rental Fees	ABS West
JE 20192999	07/29/19	30	Rice and Gardner	\$ 1,219	-	\$ 1,219	Commissioning Services	ABS West
JE 20193002	07/30/19	31	Lonestar Documentation LLC-Multivista	\$ 1,590	-	\$ 1,590	Monthly Camera Hosting Services	ABS West
						\$ 229,356	July Total Payments	
JE20193261	08/28/19	32	Webber Const	\$ 859,883	(42,994)	\$ 816,889	CIP Pmt #7	ABS West
JE20193262	08/29/19	33	HCDE	\$ 9,000	-	\$ 9,000	CNP Standard Installation	ABS West
JE20193379	08/30/19		HCDE	\$ 1,564	-	\$ 1,564	Legal fees	
						\$ 827,453	August Total Payments	
JE20200217	09/30/19	35	Lonestar Documentation LLC - Mutlitvist	\$ 1,590	-	\$ 1,590		ABS West
JE20200215	09/30/19	36	Webber Const	\$ 1,106,847	(55,342.00)	\$ 1,051,505	CIP Pmt #8	ABS West
						\$ 1,053,095	September Total Payments	
JE20200435	10/23/19	37	Webber Const	\$ 833,738	(41,687.00)	\$ 792,051	CIP Pmt #9	ABS West
						\$ 792,051	October Total Payments	
JE20200657	11/06/19	38	Lonestar Documentation LLC - Mutlitvist	\$ 1,590	-	\$ 1,590	Monthly Camera Hosting Services	ABS West
JE20200656	11/06/19	39	Lonestar Documentation LLC - Mutlitvist	\$ 1,590	-	\$ 1,590	Monthly Camera Hosting Services	ABS West
JE20200658	11/08/19	40	CRE8 Architects Ck 0357936	\$ 34,187	-	\$ 34,187	Construction Documents, Contract Admin &	ABS West
JE20200660	11/15/19	41	Webber Const	\$ 828,445	(41,422.00)	\$ 787,023	CIP Pmt # 10	ABS West
JE20200663	11/27/19	42	Rice and Gardner	\$ 1,218	-	\$ 1,218	Commissioning Services	ABS West
JE20200663	11/27/19	43	Rice and Gardner	\$ 975	-	\$ 975	Commissioning Services	ABS West
JE20200663	11/27/19	44	Rice and Gardner	\$ 975	-	\$ 975	Commissioning Services	ABS West
						\$ 827,558	November Total Payments	

Total Disbursements to Date: \$ 6,736,881 \$ (247,127) \$ 6,489,754

PFC Project-to-Date Income Statement

As of November 30, 2019

Project-to-Date Income Statement
 Period ending November 30, 2019 (Unaudited)

	Budget Original (a)	Actual Expenditures				(f) Project-to-Date (b) + (c) + (d) + (e) = (f)	Remaining Funds Available (a) - (f)
		As of November 30th					
		FY 2017 (b)	FY 2018 (c)	FY 2019 (d)	FY 2020 (e)		
Revenues							
Sale of Bonds	\$ 12,000,000	\$ 11,994,999.41	\$ -	\$ -	\$ -	\$ 11,994,999.41	\$ (5,000.59)
Int Earned-Texpool	-	28,152.97	153,300.33	236,528.39	34,995.36	452,977.05	452,977.05
Interest Earned-Bank of Texas	-	2,476.19	3,708.76	1,468.73	164.41	7,818.09	7,818.09
Total Revenues:	12,000,000	12,025,628.57	157,009.09	237,997.12	35,159.77	12,455,794.55	455,794.55
Expenditures							
Bond Sale Fees	234,162	234,161.80	-	-	-	234,161.80	0.20
ABS West Project							
Land Purchase	949,766	949,765.41	-	-	-	949,765.41	0.59
Legal Fees	19,636	-	-	21,199.83	-	21,199.83	(1,563.83)
Liability Ins Premiums	1,184	-	-	1,184.00	-	1,184.00	-
Bid Advertisements	632	-	-	631.82	-	631.82	0.18
Permits & Fees	36,651	-	600.00	11,413.19	-	12,013.19	24,638.00
Surveys & Investigations	29,482	-	18,650.00	-	-	18,650.00	10,832.00
Testing	66,322	-	-	-	-	-	66,322.00
Wiring Infrastructure	21,574	-	-	-	-	-	21,574.00
Building Design & Architect Fees	578,686	-	277,457.74	174,111.66	34,187.10	485,756.50	92,929.50
Technology Equipment	12,310	-	-	12,310.00	4,770.00	17,080.00	(4,770.00)
MEP Services	12,189	-	-	-	-	-	12,189.00
Contingency	1,119,266	-	-	-	-	-	1,119,265.81
Building Construction/Renovation	8,918,140	-	-	2,224,238.90	2,772,199.22	4,996,438.12	3,921,701.88
Total ABS West Project	11,765,838	949,765.41	296,707.74	2,445,089.40	2,811,156.32	6,502,718.87	5,263,119.13
Total Expenditures:	12,000,000	1,183,927.21	296,707.74	2,445,089.40	2,811,156.32	6,736,880.67	5,263,119.33
Excess Revenues over Expenditures:	\$ -	\$ 10,841,701.36	\$ (139,698.65)	\$ (2,207,092.28)	\$ (2,775,996.55)	\$ 5,718,913.88	\$ 5,718,913.88
Fund Balance-Beginning Estimated:			10,841,701.36	10,702,002.71	8,494,910.43		
Fund Balance-Ending Estimated:			<u>\$ 10,702,002.71</u>	<u>\$ 8,494,910.43</u>	<u>\$ 5,718,913.88</u>		\$ -

Note: Fiscal year begins Sept. 1st and ends Aug. 31st.

ABC Project Timeline

Nov-16	Approval of Pool of architects and engineers	Board
Jan-17	Review and presentation of architect concepts	PFC
Oct-17	Approval of architect contract	PFC
Jan -18	Review of Schematic Design	PFC
Apr-18	Tentative review and approval of architect design development	PFC
May-18	Approval of method of construction per Ch 2269	PFC
Oct-18	Tentative Procurement of Construction Project	PFC
Nov-18	Tentative Construction Award Date	PFC
Dec-18	Construction Contract was signed	PFC
Mar-19	Building Permit Issued March 22, 2019	
Mar-19	Notice to Proceed March 26, 2019	
Jan-20	Date of Substantial Completion January 2020	

Education Foundation Update

November 30, 2019



Education Foundation of Harris County
Statement of Financial Position
As of November 30, 2019

	<u>Nov 30, 19</u>	<u>Oct 31, 19</u>
ASSETS		
Current Assets		
Checking/Savings		
1005 · Chase Operating Fund-5717	4,310	4,302
1011 · Chase Restricted Fund-5709	74,513	148,763
1015 · Chase Operating Savings-3293	<u>123</u>	<u>123</u>
Total Checking/Savings	78,946	153,188
Accounts Receivable		
1100 · Accounts Receivable	<u>7,742</u>	<u>7,742</u>
Total Accounts Receivable	<u>7,742</u>	<u>7,742</u>
Total Current Assets	<u>86,688</u>	<u>160,930</u>
TOTAL ASSETS	<u><u>86,688</u></u>	<u><u>160,930</u></u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
2100 · Payroll Liabilities	<u>0</u>	<u>0</u>
Total Other Current Liabilities	<u>0</u>	<u>0</u>
Total Current Liabilities	<u>0</u>	<u>0</u>
Total Liabilities	0	0
Equity		
3200 · Temp Restricted Net Asset	73,709	73,709
3900 · Unrestricted Net Asset	87,280	87,280
Net Income	<u>-74,302</u>	<u>-60</u>
Total Equity	<u>86,687</u>	<u>160,929</u>
TOTAL LIABILITIES & EQUITY	<u><u>86,688</u></u>	<u><u>160,930</u></u>

Education Foundation Update

Education Foundation Update

Education Foundation of Harris County Statement of Activities Classified

Accrual Basis

September through November 2019

	Restricted	After School (Unrestricted)	Total Unrestricted	Operating (Management)	Total Management	TOTAL
Income						
4000 - Contributed Support						
4200 - Corporate Contributions	8	0	0	0	0	8
4000 - Contributed Support - Other	0	-74,250	-74,250	0	0	-74,250
Total 4000 - Contributed Support	8	-74,250	-74,250	0	0	-74,242
Total Income	8	-74,250	-74,250	0	0	-74,242
Gross Profit	8	-74,250	-74,250	0	0	-74,242
Expense						
8100 - Operating Expenses						
8170 - Other	0	0	0	60	60	60
Total 8100 - Operating Expenses	0	0	0	60	60	60
Total Expense	0	0	0	60	60	60
Net Income	8	-74,250	-74,250	-60	-60	-74,302

Transaction Detail by Account Continued...

Education Foundation of Harris County Transaction Detail by Account September through November 2019

Accrual Basis

Type	Date	Name	Memo	Class	Amount	Balance
4000 - Contributed Support						
4200 - Corporate Contributions						
Deposit	11/12/2019	Amazon Smile	Received Deposit from A...	Restricted	7.81	7.81
Total 4200 - Corporate Contributions					7.81	7.81
4000 - Contributed Support - Other						
Check	11/15/2019	Houston Endowmen...	Houston Endowment, In...	Unrestricted:After School	-74,250.00	-74,250.00
Total 4000 - Contributed Support - Other					-74,250.00	-74,250.00
Total 4000 - Contributed Support					-74,242.19	-74,242.19
8100 - Operating Expenses						
8170 - Other						
Check	09/03/2019		Service Charge	Management:Operating	-30.00	-30.00
Check	10/03/2019		Service Charge	Management:Operating	-30.00	-60.00
Total 8170 - Other					-60.00	-60.00
Total 8100 - Operating Expenses					-60.00	-60.00
TOTAL					-74,302.19	-74,302.19

INTERIM FINANCIAL REPORT (unaudited)

I certify that the foregoing information is true and accurate to the best of my knowledge.

/s/ Jesus J. Amezcua, RTSBA, CPA, Ph.D., Asst. Supt. for Business Support Services

/s/ Stephanie Wright, CPA, Chief Accounting Officer

/s/ Stephanie Ritchie, Senior Accountant

